 **Lesson Plan**

**Lesson Title: Module 5 – Unit 1 – VLO’s Covered (A- 6, 8), (B- 5), (C- 1, 4), (D- 6), (E- 3, 6), (F- 8))**

Describing the Tax Treatment of Capital Cost Allowance, including Recapture and Terminal Loss

**Bridge-In (Motivation):**

Outline Padlet and Kahoot Resources. Outline Resources on LMS. Note transition from Depreciation which can be different in each company for Accounting purposes to standardizing CCA for Tax Purposes in order to ensure all organizations capture depreciation in the same way.

**Pre-Assessment:**

Are there any students who are familiar with CCA? Completion of Income Tax?

**Learning Objective:** ***Resource – Excel Spreadsheet Tab 1 (Learning Objectives)***

You will be able to describe the Tax Treatment of CCA and the differences between Recapture of CCA and a Terminal Loss.

|  |  |  |  |
| --- | --- | --- | --- |
| **Instructor Activities** | **Learner Activities** | **Resources** | **Time** |
| 1. Demonstrate the CCA Calculation for YR1 (YR of Purchase), YR2 & YR3 noting declining balance.
 | Review – Take Note – Complete Calculations – Answer Calculation Questions. | Excel Spreadsheet Tab 2 (CCA Calculations) |  |
| 1. Demonstrate Terminal Loss Calculation
 | Review – Take Note – Complete Calculations – Answer Calculation Questions.  | Excel Spreadsheet Tab 3 (Terminal Loss) |  |
| 1. Demonstrate Recapture of CCA Calculation and compare to Terminal Loss
 | Review – Take Note – Complete Calculations – Answer Calculation Questions. | Excel Spreadsheet Tab 4 (Recapture CCA) |  |
| 1. Post Assessment

Ask Questions | Kahoot |  |  |
| **Summary Closure*** Emphasize resources for Learning Styles on Padlet, Kahoot & Blackboard
* Homework Questions on BB to be completed to reinforce concepts. Will be taken up in class – bring questions.
* After reviewing this Unit Students will be able to calculate basic CCA, and discuss the difference between a Recapture of CCA and A Terminal Loss
 |  |  |